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## FOR IMMEDIATE RELEASE

August 16, 2024

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SOMERSET, PA (August 16, 2024)

## Appointment of Dale A. Gray as Director

On August 15, 2024, at separate meetings, the Board of Directors of each of Somerset Trust Holding Company (OTC Pink: SOME) (the "Company") and of Somerset Trust Company, the Company's subsidiary (the "Bank") voted to increase the size of their Board by one (1) Director. At such meetings, each Board approved the appointment of Dale A. Gray to serve as a Director on such Board, with an initial term continuing through May 2025.

Dale A. Gray is President and Chief Executive Officer of Gautier Steel Holdings Inc. of Johnstown, PA. Mr. Gray joined Gautier Steel in 2009 and has served in multiple roles with that company, including Vice President of Specialty Metals and Chief Financial Officer. He earned a Bachelor of Arts degree with a concentration in Finance from the University of Pittsburgh, as well as a Master of Business Administration degree from Saint Francis University. Mr. Gray currently serves as a member of the Board of Directors for Gautier Steel Holdings Inc.

## Declaration of 3<sup>rd</sup> Quarter Dividend

On August 15, 2024, the Board of Directors of the Company declared a quarterly dividend in the amount of \$0.41 per share of Common Stock. This dividend is payable on September 20, 2024, to the shareholders of record as of the close of business on September 10, 2024.

## **About Somerset Trust Holding Company**

Somerset Trust Holding Company, the parent entity of Somerset Trust Company, is headquartered in Somerset, Pennsylvania. As a community bank, the Bank has an expansive network of branches throughout southwestern Pennsylvania, northern Maryland and northern Virginia. The Bank has been independent and locally-managed since its establishment in 1889, and is proud to be a leading employer in the region.

Today, the Bank maintains over \$2.0 billion in assets. In addition to consumer and commercial lending and deposit products, the Bank offers Trust and Investment Management, an extensive ATM network, including fee free use of over 55,000 ATMs, and online and mobile banking for consumers and businesses. The Bank is committed to providing excellent service and competitive products, as well as maintaining a high profile in the growth and economic development of the markets it serves.